Report of the Treasurer

New York State School Boards Association
Michael Masse, Treasurer
October 27, 2007
Role of the NYSSBA Treasurer

• Team leader working with Senior Staff
• Review proposed budget goals and priorities
• Maintain fiscal integrity
• Participate in risk assessments
• Review monthly financial reports
• Approve reports to full Board and delegates
• Chair of the Investment Advisory Committee
2007 Treasurer’s Report

• 2006 audit unqualified opinion

• 2007 budget assumptions and priorities

• 2007 financial highlights

• Keys to NYSSBA’s long-range financial health
2007 Budget Assumptions and Priorities

• Avoid deficit spending

• Maintain membership levels

• Grow AdvisorySolutions program

• Successful convention
2007 Financial Highlights

• Reserves increased

• Current membership levels in line with prior years

• AdvisorySolutions exceeding revenue budget

• Regional and online workshops

• Pre-Convention School Law record numbers

• Annual Convention will contribute to bottom line
Keys to NYSSBA’s Long-Range Financial Health

• Member retention – 687 boards

• Growth of non-dues revenue

• Cost containment